The Board of Public Works met, this date, at 12 o'clock, noon, in the Treasurer's Office in the City of Annapolis.

Present: Governor Crothers, Comptroller Clagett and Treasurer Vandiver.

The Board proceeded to open the bids for \$1,000,000 State of Maryland, State Roads Loan, Series "D", bearing interest at the rate of three and one-half per cent per annum.

The bidders and the amounts bid were as follows:-

Mercantile Trust & Deposit Company of Baltimore made the following offers: 94.05 and interest for \$250.000.

94.15 and interest for \$250,000.

... 94.19 and interest for \$100,000. Said bids being accompanied by certified check for \$60,000.

White, Weld & Company, of New York, J. S. Wilson, Jr., & Co., The Baltimore Trust Company, offered the following: 93.917 and interest for all or none of the loan. Check for \$100,000 accompanied said bid.

Blake Brothers & Company bid as follows: 94.139 and accrued interest for all or any part of said Loan. Certified check for \$100,000 accompanying their bid.

N. W. Halsey & Co., A. B. Leach & Co., and E. H. Rollins & Son bid:93.14 and accrued interest to date of delivery. Bid accompanied by
a certified check in the sum of \$100,000.

Hambleton & Company, of Baltimore, Baker, Watts & Company, tendered the following offers:

94.286 for \$25,000 par value 94.246 for \$25,000 par value 94.226 for \$25,000 par value 94.186 for \$25,000 par value 94.146 for \$50,000 par value 94.106 for \$50,000 par value

In addition, these Companies offer to pay the accrued interest from the date of the bonds to the date they are delivered. Bids accompanied with certified checks in the sums of \$20,000.

Estabrook & Company, R. L. Day & Company of New York, bid: 93.93 and accrued interest, for all or none of the said loan. Certified check on the Merchants' National Bank of Baltimore for \$100,000 accompanied bid.

Rhoades & Company, William Solomon & Company and Parkinson & Burr being the highestnofferemade, it was moved and seconded that their bid, namely 94.5311, be accepted, which motion was adopted.

It was also moved and seconded, that the checks accompanying the bids of all the other bidders, except the one accepted, be returned to the bidders

or their representatives, which motion was also adopted.

It was decided that the date of delivery of the bonds be set for Tuesday, February 7, at two o'clock p. m., at the Safe Deposit & Trust Company's Office, Baltimore.

The matter of the application for a contribution for the benefit of the Annapolis Fire Department was presented to the Board, but, after consideration and discussion, it was decided that the State make no contribution for this purpose.

There being no further business, the Board adjourned.

Adjuorned.

C. C. Dorsey, Secretary pro tem.

Annapolis, Md., April 5th., 1911.

In accordance with the Constitutional requirement, the Board of Public Works met this Wednesday, April 5th., 1911., in Annapolis, Maryland.

There being no business to come before the Board, the meeting was adjourned.

Adjourned.

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